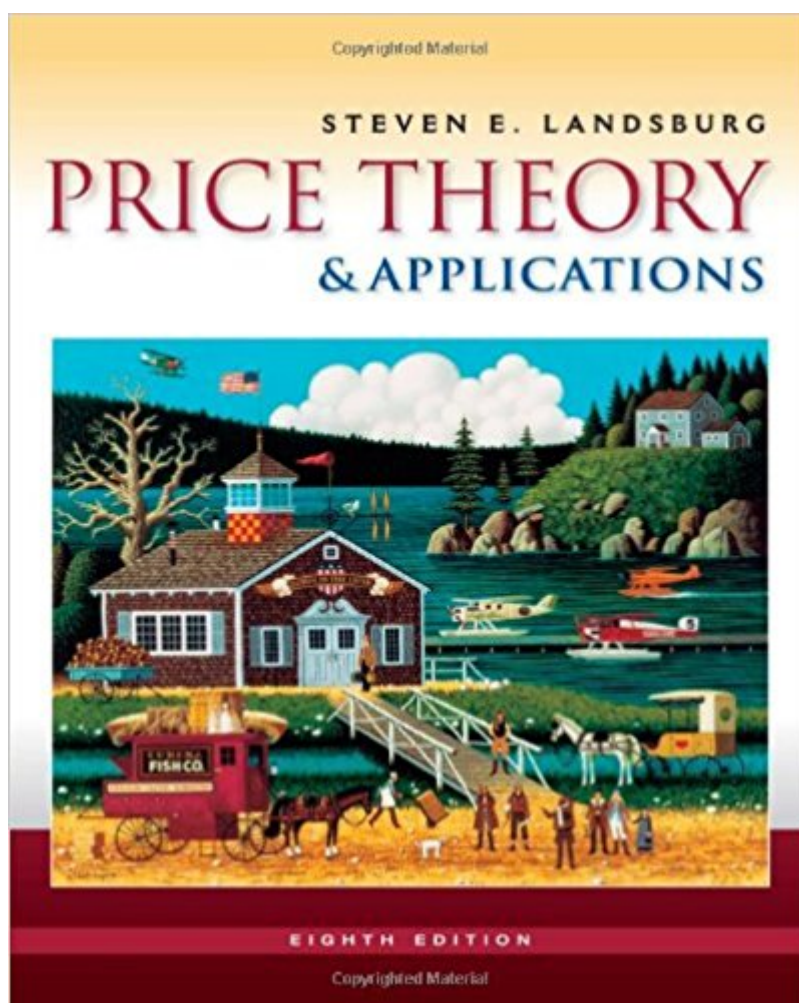


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# Price Theory And Applications (with Economic Applications, InfoTrac 2-Semester Printed Access Card)



## Synopsis

Written in the same humorous, reader-friendly style as Professor Landsburg's widely popular trade book, *The Armchair Economist*, the lively eighth edition of *PRICE THEORY AND APPLICATIONS* adopts an inductive, hands-on approach that enables students to learn economics by doing. And it requires no knowledge or use of calculus. Using a student-friendly, easy-to-understand format, the book thoroughly develops the standard concepts of intermediate price theory as well as timely, untraditional issues not found in many texts -- such as the economics of information. Social welfare is also highlighted as a unifying concept throughout. The book's rigorous, meticulous development of economic theory is supported by countless intriguing and entertaining exhibits, examples, numerical exercises, and problem sets integrated within the text and included at the end of chapters, giving students countless opportunities to test their comprehension of chapter concepts. With its highly interactive approach, the new *Price Theory* gives students a solid understanding of economic theory as well as the skills to apply it to the world around them.

## Book Information

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## Customer Reviews

Steven E. Landsburg teaches economics at the University of Rochester. He is the author of six books, including *The Armchair Economist* (Free Press/Macmillan 1993). His articles have appeared in the *Journal of Political Economy*, the *Journal of Economic Theory*, and many other mathematics, economics and philosophy journals. He writes the monthly "Everyday Economics" column in *Slate* magazine, and has written for *Forbes*, the *New York Times*, the *Wall Street Journal* and the *Washington Post*. He appeared as a commentator on the PBS/Turner Broadcasting series "Damn

Right," and has made over 200 radio and television appearances. He has served on the board of directors of Hutchinson Technology, the world's largest maker of suspension assemblies for hard disk drives. For more information about Professor Landsburg visit <http://www.landsburg.com/about2.html>.

Great book to help understand my microeconomic class. I would read this along with lectures and would have a better understanding on the topics. This book well prepared me for the exams and the practice problems were great review of concepts from the chapter.

The book is pretty good at explaining the material in a simple, straightforward manner. It uses multiple examples to get the point across to readers. My only problem is that some of the material seems to be out of order. My professor for microeconomics suggested this book but has taught in a different order than what the book provides. Also, the book doesn't really provide good examples on how to draw your own graphs and doesn't really provide good detail on how they got the graphs that is shown in their examples - that information may have to be obtained from an additional source. Overall, it's pretty good and helped me understand economics a little better.

Well... This is a review for this textbook... But if you're a student, I suppose reviews aren't helpful since you're going to have to buy this for your class anyways. In any case, I feel that this textbook doesn't explain Economics very well. I feel that some of their analogies are great, but when they start to go into quantitative analysis, I get completely lost and confused. In fact, this textbook doesn't play like a textbook. It reads more like a persuasive treatise on why free markets are the best form of markets in the world. Then it shows or even outright makes up data in order to prove it.

This book held up best and was the one I used second most this semester. I thought the text would better be replaced with a few mathematical examples, but overall it read much like a picture book. Look at the graph first, and then read through the text. Constantly look at the graphics, because that is the most important part. Nearly half of the text is mathematical explanation of elementary computations. Perfect supplement to my teacher. The problems always seemed much harder than what was explained in the chapter.

Landsburg is a hoot - makes reading econ fun. Used this in my MBA504 class. Plus the guy who had it before me was nice enough to highlight the most important bits in each chapter, making my

reading faster. I paid \$10 for the book, and got an A+ - what more could I ask for?

Very solid textbook. This really helped me in my economics class. The concepts are clear and examples are good. Very straightforward.

Landsburg's style of writing is straight forward and to the point and his examples and "stories" that he uses are helpful to convey the concepts. It may also help that I have him as a professor.

Thanks!

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